

Deed of Acknowledgment of Debt

Between

(Lender/s) _____

And

(Borrower/s) _____

The lender has advanced to the borrower/s the sum of _____. Some of the advance will be used by the borrower/s to purchase a property.

This is a record that the borrower/s acknowledges this advance. The borrower/s agree to repay the advance if the property is sold.

The lender makes this advance interest free with no repayments and no encumbrance or charge will be taken over the property.

Signed:

(Lender/s) _____

And

(Borrower/s) _____

Dated: