

DIFFERENCES BETWEEN LENDERS WORKSHEET

ANZ

- + Great for self employed or PAYE customers
- + Great as long as the security property itself is in good shape
- + Great for investment property and bare land
- + Great for construction loans
- + Best option for lifestyle property as highest LVR
- + Excellent rates and customer service
- + New Zealands largest bank and lender
- + Great for low equity loans
- + Easy to use internet banking

ASB

- + Great for self employed or PAYE customers
- + Great as long as the security property itself is in good shape
- + Excellent rates and customer service
- + Great for low equity loans
- + Easy to use internet banking

BNZ

- + Great for PAYE customers, particular good for self employed people using projections as income
- + Great for low equity loans
- + Easy to use internet banking
- + Plenty of options for revolving credit options including the Offset loan

WESTPAC

- + Great for self employed or PAYE customers
- + If income is marginal, best lender as test rates are the lowest
- + Great for construction loans
- + 2nd Best option for lifestyle property as 2nd highest LVR
- + Great for low equity loans
- + Easy to use internet banking
- + Have Re Draw facility option for flexibility
- + Great for Offset loans

CO OPERATIVE BANK

- + Best option for impaired credit with 2nd chance loan if credit score is impaired as a one off event

NON BANKS

- + Best option for bankruptcy's impaired credit or bad account conduct